



AUDITORS REPORT

To
The Members,
PRASHANTI INTERNATIONAL SCHOOL
At: Girinaribanta, Lokanath Road,
Dist-Puri-752001, Odisha

We have examined the Balance Sheet of **PRASHANTI INTERNATIONAL SCHOOL**, At: Girinaribanta, Lokanath Road, Po/Dist: Puri-752001 (Orissa) as at 31st March 2023 and the Receipts & Payments Account and Income & Expenditure Account for the year ended on that date which are agreement with the books of account maintain by the said Institution.

We have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the office of the PRASHANTI INTERNATIONAL SCHOOL visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from the office visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the Balance Sheet, of the state of affairs of the PRASHANTI INTERNATIONAL SCHOOL as at 31st March 2023
- (ii) in the case of the Income & Expenditure Account of the Excess of Income over the Expenditure for the year ending on that date.

in the case of the Receipts & Payments Account of the receipts and payments during the year ended on that date.

Place: Bhubaneswar
Date: 05.08.2023

FOR SANTOSH K. AGRAWALLA & ASSOCIATES
CHARTERED ACCOUNTANTS

CA N.C. PRUSTY
PARTNER
M.NO-058396

UDIN: **23058396BGTOXX6308**



*Place
before
MC meeting
for
05/8/23*

Santosh K. Agrawalla & Associates

Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013

Tel.: +91-674-2362056, Fax : +91-674-2362055, E-mail : caska@caska.co.in, URL : www.caska.co.in



PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES		AMOUNT IN ₹	ASSETS		AMOUNT IN ₹
Capital Fund	24,67,611.73		Fixed Assets (Annex-03)		
Add: Excess of Income over Expenditures	9,81,656.68	34,49,268.41	Computer with Accessories	11,148.00	
Current Liabilities:			Electrical Equip. & Fittings	4,311.00	
Audit Fee Payable	5,900.00		Fire Extinguisher	23,275.00	
Income Tax Filling Fee Payable	2,000.00		First Aid Equipments	11,632.00	
			Furniture & Fixtures	77,644.00	
			Library Books	3,256.00	
			Music Instruments	3,593.00	
			Office Equipments	11,035.00	
			Sports Equipments	34,588.00	
			Utensils	2,479.00	1,82,261.00
			Investment		
			Fixed Deposit with Bank UBI	9,00,000.00	
			Accrued Intrest on FD	27,455.00	9,27,455.00
			Closing Balance:		
			Cash-in-Hand	19,128.00	
			Cash-at-Bank: (Annex-01)		
			A/C. No:-S.B - 6199(Union Bank)	22,04,013.41	
			A/C. No:-S.B - 0494(Union Bank)	1,23,611.00	23,46,752.41
		<u>34,57,168.41</u>			<u>34,57,168.41</u>

AUDITORS REPORT

We have audited the above Balance Sheet as on 31st March 2023 and report that they are in agreement with the Books of account and other documents produced before us.

Bhubaneswar
Date:05.08.2023

For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants

(CA M.C. PRUSTY)
Partner
M.NO-058396



Santosh K. Agrawalla & Associates

Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013

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PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT IN ₹	INCOME	AMOUNT IN ₹
Recurring Expenses			
To Annual Function Expenses	62,150.00	By Fees Collected from Students	38,46,716.00
To Annual Sport Expenses	16,500.00		
To Audit Exp.	11,200.00	By Bank Interest - UBI - 6199	55,693.00
To Bank Charges - UBI - 6199	4,267.32	Bank Interest - UBI - 0494	111.00
To CBSE Affiliation Fee	1,00,000.00		55,804.00
To Cleaning & Sanitation Expenses	4,180.00	By Donation for Scholarship Fund	46,000.00
To College Student Expenses	15,000.00	Donation for College Student Exp.	82,500.00
To Consultancy Fee for 12A & 80G	15,000.00		1,28,500.00
To Days Celebration Exp.	83,447.00	By Accrued Intrest on FD	27,455.00
To Gardening Exp.	5,435.00		
To LPG Refilling Charges	500.00		
To Medical Expenses	2,326.00		
To Misc. Exp.	7,650.00		
To Newspapers & Peridicals Exp.	4,181.00		
To Postage Expenses	648.00		
To Printing & Stationery Exp.	5,322.00		
To Puja Exp.	1,388.00		
To Refilling of Fire Extinguisher	14,000.00		
To Repair & Maint. (Electrical)	29,458.00		
To Repair & Maint. (Misc)	4,525.00		
To Repair & Maint. (Furniture)	8,560.00		
To School Expenses	7,04,527.00		
To Staff Remuneration	15,69,771.00		
To EPF Consultancy Fee	11,000.00		
EPF Employee & Employer Cont.	2,65,654.00		
Student Welfare Exp.	27,623.00		
Telephone Charges	23,980.00		
Travelling & Conveyance Exp.	41,531.00		
Website Development Exp.	7,080.00		
	<u>30,46,903.32</u>		
To Depreciation (Annex-03)	22,015.00		
To Audit Fee Payable	5,900.00		
To Income Tax Filling Fee Payable	2,000.00		
	<u>9,81,656.68</u>		
To Excess of Income over Expenditures transferred to Balance Sheet			
	<u>40,58,475.00</u>		<u>40,58,475.00</u>

AUDITORS REPORT

We have audited the above Income & Expenditure Account for the year ended 31st March 2023 and report that they are in agreement with the books of account and other documents produced before us.

Bhubaneswar
Date:05.08.2023

For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants


(CA N.C. PRUSTY)
Partner
M.NO-058396




OSB/23
General Secretary
Prashanti Int'l School
Puri



Santosh K. Agrawalla & Associates

Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013

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PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	AMOUNT IN ₹	PAYMENTS	AMOUNT IN ₹
To Opening Balance:		Recurring Expenses	
Cash-in-Hand	10,532.00	By Annual Function Expenses	62,150.00
Cash-at-Bank: (Annex-01)		By Annual Sport Expenses	16,500.00
A/C. No:-S.B - 6199(Union Bank)	22,48,687.73	By Audit Exp.	11,200.00
A/C. No:-S.B - 0494(Union Bank)	-	By Bank Charges - UBI - 6199	4,267.32
	22,59,219.73	By CBSE Affiliation Fee	1,00,000.00
To Fees Collected from Students	38,46,716.00	By Cleaning & Sanitation Expenses	4,180.00
To Bank Interest - UBI - 6199	55,693.00	By College Student Expenses	15,000.00
To Bank Interest - UBI - 0494	111.00	By Consultancy Fee for 12A & 80G	15,000.00
	39,02,520.00	By Days Celebration Exp.	83,447.00
To Donation for Scholarship Fund	46,000.00	By Gardening Exp.	5,435.00
To Donation for College Student Exp.	82,500.00	By LPG Refilling Charges	500.00
	1,28,500.00	By Medical Expenses	2,326.00
		By Misc. Exp.	7,650.00
		By Newspapers & Periodicals Exp.	4,181.00
		By Postage Expenses	648.00
		By Printing & Stationery Exp.	5,322.00
		By Puja Exp.	1,388.00
		By Refilling of Fire Extinguisher	14,000.00
		By Repair & Maint. (Electrical)	29,458.00
		By Repair & Maint. (Misc)	4,525.00
		By Repair & Maint. (Furniture)	8,560.00
		By School Expenses	7,04,527.00
		By Staff Remuneration	15,69,771.00
		By EPF Consultancy Fee	11,000.00
		By EPF Employee & Employer Cont.	2,65,654.00
		By Student Welfare Exp.	27,623.00
		By Telephone Charges	23,980.00
		By Travelling & Conveyance Exp.	41,531.00
		By Website Development Exp.	7,080.00
		By Annual Audit Fee	5,900.00
		By Income Tax Filling Fee	2,000.00
			30,54,803.32
		Non - Recurring Expenses	
		By Computer with Accessories	8,248.00
		By Electrical Equip. & Fittings	1,755.00
		By Fire Extinguisher	24,500.00
		By First-Aid Equipments	12,925.00
		By Library Books	1,295.00
		By Music Instruments	2,900.00
		By Office Equipments	9,440.00
		By Sports Equipments	27,621.00
			88,684.00
		By By Fixed Deposit with Bank	8,00,000.00
		By Closing Balance:	
		Cash-in-Hand	19,128.00
		Cash-at-Bank: (Annex-01)	
		A/C. No:-S.B - 6199(Union Bank)	22,04,013.41
		A/C. No:-S.B - 0494(Union Bank)	1,23,611.00
			23,46,752.41
	62,90,239.73		62,90,239.73

AUDITORS REPORT

We have audited the above Receipt and Payment Account for the year ended 31st March 2023 and report that they are in agreement with the books of account and other documents produced before us.

For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants

(CA N.C. PRUSTY)
Partner
M.NO-058396



Bhubaneswar
Date:05.08.2023

[Handwritten Signature]
05/8/23
General Secretary
Prashanti Int'l School
Puri

Santosh K. Agrawalla & Associates

Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013, ODISHA

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AUDITORS REPORT

To
The Members,
PRASHANTI INTERNATIONAL SCHOOL
At: Girinaribanta, Lokanath Road,
Dist-Puri-752001, Odisha

We have examined the Balance Sheet of **PRASHANTI INTERNATIONAL SCHOOL**, At: Girinaribanta, Lokanath Road, Po/Dist: Puri-752001 (Orissa) as at 31st March 2024 and the Receipts & Payments Account and Income & Expenditure Account for the year ended on that date which are agreement with the books of account maintain by the said Institution.

We have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the office of the PRASHANTI INTERNATIONAL SCHOOL visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from the office visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the Balance Sheet, of the state of affairs of the PRASHANTI INTERNATIONAL SCHOOL as at 31st March 2024
- (ii) in the case of the Income & Expenditure Account of the Excess of Income over the Expenditure for the year ending on that date.

in the case of the Receipts & Payments Account of the receipts and payments during the year ended on that date.

Place: Bhubaneswar
Date: 17.06.2024

FOR SANTOSH K. AGRAWALLA & ASSOCIATES
CHARTERED ACCOUNTANTS



CA N.C. PRUSTY
PARTNER
M.NO-058396

UDIN: **24058396BKCQIZ5089**

Recd
AS
12/06/24

Santosh K. Agrawalla & Associates

Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013, ODISHA

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PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT IN ₹	INCOME	AMOUNT IN ₹
Recurring Expenses			
To Annual Function Expenses	2,49,705.00	By Fees Collected from Students	39,80,241.00
To Annual Sport Expenses	7,430.00		
To Audit Exp.	3,500.00	By Bank Interest - UBI - 6199	58,729.00
To Bank Charges - UBI - 6199	2,557.68	Bank Interest - UBI - 0494	2,255.00
To Cleaning & Sanitation Expenses	14,518.00		60,984.00
To Days Celebration Exp.	70,676.00	By Miscellaneous Receipt	28,100.00
To Electricity Charges	43,378.00		
To Gardening Exp.	4,668.00	By Accured Intrest on FD	54,952.00
To Guest Expenses	1,987.00		
To Meeting Expenses	8,398.00		
To Misc. Exp.	18,808.00		
To Newspapers & Peridicals Exp.	9,337.00		
To Postage Expenses	223.00		
To Printing & Stationery Exp.	30,582.00		
To Puja Exp.	4,003.00		
To Refilling of Fire Extinguisher	2,230.00		
To Repair & Maint. (Electrical)	32,016.00		
To Repair & Maint. (Misc)	37,526.00		
To Repair & Maint. (Furniture)	10,500.00		
To Telephone Charges	1,813.00		
To Travelling & Conveyance Exp.	52,803.00		
To Audit Fee Payable	5,900.00		
To Income Tax Filling Fee Payable	2,000.00		
	<u>6,14,558.68</u>		
To Educational Expenses			
To College Student Expenses	72,869.00		
To EPF Consultancy Fee	11,000.00		
To EPF Employee & Employer Cont.	3,23,750.00		
To School Expenses	6,51,303.00		
To Staff Remuneration	23,64,189.00		
To Student Welfare Exp.	50,600.00		
	<u>34,73,711.00</u>		
To Depreciation (Annex-03)		33,669.00	
To Excess of Income over Expenditures transferred to Balance Sheet		2,338.32	
		<u>41,24,277.00</u>	
			<u>41,24,277.00</u>

AUDITORS REPORT

We have audited the above Income & Expenditure Account for the year ended 31st March 2024 and report that they are in agreement with the books of account and other documents produced before us.

Bhubaneswar
Date:17.06.2024



For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants

(CA N.C. PRUSTY)
Partner
M.NO-058396

Santosh K. Agrawalla & Associates

Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013, ODISHA

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PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	AMOUNT IN ₹	PAYMENTS	AMOUNT IN ₹
To Opening Balance:		Recurring Expenses	
Cash-in-Hand	19,128.00	By Annual Function Expenses	2,49,705.00
Cash-at-Bank: (Annex-01)		By Annual Sport Expenses	7,430.00
A/C. No:-S.B - 6199(Union Bank)	22,04,013.41	By Audit Exp.	3,500.00
A/C. No:-S.B - 0494(Union Bank)	1,23,611.00	By Bank Charges - UBI - 6199	2,557.68
	23,46,752.41	By Cleaning & Sanitation Expenses	14,518.00
		By Days Celebration Exp.	70,676.00
To Fees Collected from Students		By Electricity Charges	43,378.00
To Bank Interest - UBI - 6199	58,729.00	By Gardening Exp.	4,668.00
To Bank Interest - UBI - 0494	2,255.00	By Guest Expenses	1,987.00
To Miscellaneous Receipt	28,100.00	By Meeting Expenses	8,398.00
	60,984.00	By Misc. Exp.	18,808.00
		By Newspapers & Periodicals Exp.	9,337.00
		By Postage Expenses	223.00
		By Printing & Stationery Exp.	30,582.00
		By Puja Exp.	4,003.00
		By Refilling of Fire Extinguisher	2,230.00
		By Repair & Maint. (Electrical)	32,016.00
		By Repair & Maint. (Misc)	37,526.00
		By Repair & Maint. (Furniture)	10,500.00
		By Telephone Charges	1,813.00
		By Travelling & Conveyance Exp.	52,803.00
		By Annual Audit Fee	5,900.00
		By Income Tax Filing Fee	2,000.00
			6,14,558.68
		Educational Expenses	
		By College Student Expenses	72,869.00
		By EPF Consultancy Fee	11,000.00
		By EPF Employee & Employer Cont.	3,23,750.00
		By School Expenses	6,51,303.00
		By Staff Remuneration	23,64,189.00
		By Student Welfare Exp.	50,600.00
			34,73,711.00
		Non - Recurring Expenses	
		By Computer with Accessories	9,850.00
		By Electrical Equip. & Fittings	2,095.00
		By Furniture & Fixtures	18,000.00
		By Laboratory Equipments	12,837.00
		By Library Books	15,861.00
		By Money Counting Machine	5,984.00
		By Music Instruments	1,400.00
		By Office Equipments	2,200.00
		By Sports Equipments	2,300.00
			70,527.00
		Closing Balance:	
		Cash-in-Hand	29,038.00
		Cash-at-Bank: (Annex-01)	
		A/C. No:-S.B - 6199(Union Bank)	21,50,145.73
		A/C. No:-S.B - 0494(Union Bank)	78,097.00
			22,57,280.73
			64,16,077.41
			64,16,077.41

AUDITORS REPORT

We have audited the above Receipt and Payment Account for the year ended 31st March 2024 and report that they are in agreement with the books of account and other documents produced before us.

For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants

(CA N.C. PRUSTY)
Partner
M.NO-058396

Bhubaneswar
Date:17.06.2024



PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

Annexure: - 01

STATEMENT OF BANK BOOK FOR THE YEAR - 2023-2024

AMOUNT IN RS.

Account No: S.B. - 6199 of Union Bank of India, Puri

Opening Balance as on 01.04.2023		22,04,013.41
Add: Fees Collected from Students	39,80,241.00	
Interest Accrued during the year	<u>58,729.00</u>	40,38,970.00
		<u>62,42,983.41</u>
Less: Bank Charges	2,557.68	
Withdrawn during the year	<u>40,90,280.00</u>	40,92,837.68
Closing Balance as on 31.03.2023		<u>21,50,145.73</u>

AMOUNT IN RS.

Account No: S.B. - 0494 of Union Bank of India, Puri

Opening Balance as on 01.04.2023		1,23,611.00
Add: Miscellaneous Receipt	28,100.00	
Interest Accrued during the year	<u>2,255.00</u>	30,355.00
		<u>1,53,966.00</u>
Less: Bank Charges	-	
Withdrawn during the year	<u>75,869.00</u>	75,869.00
Closing Balance as on 31.03.2024		<u>78,097.00</u>

Bhubaneswar
Date:17.06.2024

For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants




(CA N.C.PRUSTY)
Partner
M.NO-058396

PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

BANK RECONCILIATION STATEMENT AS ON 31.03.2024

Annexure: - 02

Account No: S.B. - 045810100006199 of Union Bank of India, Puri

AMOUNT IN RS.

Closing Balance as per Bank Book as on 31.03.2024 **21,50,145.73**

Add: Cheque Issued but not Cleared

<u>Date</u>	<u>Cheque No</u>	<u>Particulars</u>		
11.03.2024	033677	School Expenses	36,970.00	
31.03.2024	033704	Electricity Charges	8,448.00	
				45,418.00
				21,95,563.73

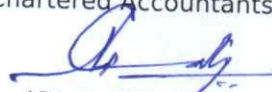
Less: Cheque Deposited but not Cleared

Closing Balance as per Bank Pass Book as on 31.03.2024 **21,95,563.73**

Bhubaneswar
Date:17.06.2024

For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants




(CA N.C.PRUSTY)
Partner
M.NO-058396

PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)


DEPRECIATION SCHEDULE FOR THE YEAR 2023-2024

Annexure: - 03

Sl. No.	Particulars	Opening Balance as on 01.04.2023	Addition during the year			Total	% of Depreciation	Depreciation	Assets Sold	Closing Balance as on 31.03.2024
			More than 180 Days	Less than 180 Days	Total					
1	Computer with Accessories	11,148.00	9,850.00		9,850.00	40%	8,400.00	-	12,598.00	
2	Electrical Equip. & Fittings	4,311.00	2,095.00		2,095.00	10%	641.00	-	5,765.00	
3	Fire Extinguisher	23,275.00			-	10%	2,328.00	-	20,947.00	
4	First Aid Equipments	11,632.00			-	10%	1,164.00	-	10,468.00	
5	Furniture & Fixtures	77,644.00		18,000.00	18,000.00	10%	8,665.00	-	86,979.00	
6	Laboratory Equipments		12,837.00		12,837.00	40%	5,135.00	-	7,702.00	
7	Library Books	3,256.00	6,915.00	8,946.00	15,861.00	10%	1,465.00	-	17,652.00	
8	Money Counting Machine			5,984.00	5,984.00	10%	300.00	-	5,684.00	
9	Music Instruments	3,593.00	1,400.00		1,400.00	10%	500.00	-	4,493.00	
10	Office Equipments	11,035.00		2,200.00	2,200.00	10%	1,214.00	-	12,021.00	
11	Sports Equipments	34,588.00	700.00	1,600.00	2,300.00	10%	3,609.00	-	33,279.00	
12	Ustensils	2,479.00			-	10%	248.00	-	2,231.00	
	Total	1,82,961.00	33,797.00	36,730.00	70,527.00		2,53,488.00	-	2,19,819.00	

Bhubaneswar
Date:17.06.2024



For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants

(CA N.C. PRUSTY)
Partner
M.NO-058396



FORM NO.10B

(See rule 17B)

**Audit report under section 12A(b) of the income-tax Act, 1961, in the
Case of charitable or religious trusts or institutions**

We have examined the Balance Sheet of PRASHANTI INTERNATIONAL SCHOOL, At: Girinaribanta, Lokanath Road, Po/Dist: Puri-752001 (Orissa) as at 31st March 2022 and the Receipts & Payments Account and Income & Expenditure Account for the year ended on that date which are agreement with the books of account maintain by the said Institution.

We have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the office of the PRASHANTI INTERNATIONAL SCHOOL visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from the office visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- i) in the case of the Balance Sheet, of the state of affairs of the PRASHANTI INTERNATIONAL SCHOOL as at 31st March 2022
- (ii) in the case of the Income & Expenditure Account of the Excess of Income over the Expenditure for the year ending on that date.

in the case of the Receipts & Payments Account of the receipts and payments during the year ended on that date.

Place: Bhubaneswar

Date: 27.08.2022

FOR SANTOSH K. AGRAWALLA & ASSOCIATES
CHARTERED ACCOUNTANTS

CA N.C. PRUSTY
PARTNER
M.NO-058396

UDIN:22058396AQBGDT2408



Santosh K. Agrawalla & Associates



Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013

Tel.: +91-674-2362056, Fax : +91-674-2362055, E-mail : caska@caska.co.in, URL : www.caska.co.in

PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	AMOUNT IN ₹	ASSETS	AMOUNT IN ₹
Capital Fund	11,88,089.82	Fixed Assets (Annex-02)	
Add: Excess of Income over Expenditures	12,79,521.91	Computer with Accessories	8,999.00
	24,67,611.73	Electrical Equip. & Fittings	3,035.00
Current Liabilities:		Furniture & Fixtures	86,272.00
Audit Fee	5,900.00	Library Books	2,251.00
Income Tax Filling Fee Payable	2,000.00	Music Instruments	932.00
		Office Equipments	2,584.00
		Sports Equipments	9,464.00
		Utensils	2,755.00
		Investment	
		Fixed Deposit with Bank	1,00,000.00
		Closing Balance:	
		Cash-in-Hand	10,532.00
		Cash-at-Bank: (Annex-01)	
		A/C. No:-S.B - 6199(Union Bank)	22,48,687.73
			22,59,219.73
	24,75,511.73		24,75,511.73

AUDITORS REPORT

We have audited the above Balance Sheet as on 31st March 2022 and report that they are in agreement with the Books of account and other documents produced before us.

Bhubaneswar
Date: 27.08.2022

For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants


(CA N.C. PRUSTY)
Partner
M.NO-058396



Santosh K. Agrawalla & Associates

Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013

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PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT IN ₹	INCOME	AMOUNT IN ₹
Recurring Expenses			
To Staff Remuneration	10,77,208.00	By Fees Collected from Students	34,75,183.00
To EPF Employee & Employer Cont	2,27,853.00		
To Repair & Maintenance Exp.	69,002.00	By Bank Interest	30,340.00
To School Exp.	4,96,215.00		
To Telephone Charges	2,136.00		
To Days Celebration Exp.	10,955.00		
To Gardening Exp.	7,020.00		
To Medical Expenses	300.00		
To Annual Sport Expenses	2,499.00		
To EPF Consultancy Fee	10,000.00		
To Electricity Charges	21,904.00		
To Meeting Expenses	11,864.00		
To Newspapers & Periodicals Exp.	2,947.00		
To Postage Expenses	409.00		
To Printing & Stationery Exp.	9,769.00		
To Puja Exp.	6,265.00		
To Student Welfare Exp.	16,830.00		
To Travelling & Conveyance	6,800.00		
To Teacher's Training Exp.	12,093.00		
To Website Development Exp.	14,160.00		
To CBSE Affiliation Expenses	36,935.00		
To CBSE Affiliation Fee	1,50,000.00		
To Audit Exp.	2,200.00		
To Misc. Exp.	5,805.00		
To Bank Charges	2,131.09		
	22,03,300.09		
To Depreciation (Annex-02)	14,801.00		
To Audit Fee Payable	5,900.00		
To Income Tax Filling Fee Payable	2,000.00		
To Excess of Income over Expenditures transferred to Balance Sheet	12,79,521.91		
	35,05,523.00		35,05,523.00

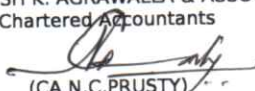
AUDITORS REPORT

We have audited the above Income & Expenditure Account for the year ended 31st March 2022 and report that they are in agreement with the books of account and other documents produced before us.

Bhubaneswar
Date: 27.08.2022



For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants


(CA N.C. PRUSTY)
Partner
M.NO-058396

Santosh K. Agrawalla & Associates

Chartered Accountants

Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013

Tel.: +91-674-2362056, Fax : +91-674-2362055, E-mail : caska@caska.co.in, URL : www.caska.co.in



PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)


RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS	AMOUNT IN ₹	PAYMENTS	AMOUNT IN ₹
To Opening Balance:		Recurring Expenses	
Cash-in-Hand	1,728.00	By Staff Remuneration	10,77,208.00
Cash-at-Bank:		By EPF Employee & Employer Cont.	2,27,853.00
A/C. No:-S.B - 6199(Union Bank)	10,77,794.82	By Repair & Maintenance Exp.	69,002.00
	10,79,522.82	By School Exp.	4,96,215.00
To Fees Collected from Students	34,75,183.00	By Telephone Charges	2,136.00
To Bank Interest	30,340.00	By Days Celebration Exp.	10,955.00
	35,05,523.00	By Gardening Exp.	7,020.00
		By Medical Expenses	300.00
		By Annual Sport Expenses	2,499.00
		By EPF Consultancy Fee	10,000.00
		By Electricity Charges	21,904.00
		By Meeting Expenses	11,864.00
		By Newspapers & Periodicals Exp.	2,947.00
		By Postage Expenses	409.00
		By Printing & Stationery Exp.	9,769.00
		By Puja Exp.	6,265.00
		By Student Welfare Exp.	16,830.00
		By Travelling & Conveyance	6,800.00
		By Teacher's Training Exp.	12,093.00
		By Website Development Exp.	14,160.00
		By CBSE Affiliation Expenses	36,935.00
		By CBSE Affiliation Fee	1,50,000.00
		By Audit Exp.	2,200.00
		By Misc. Exp.	5,805.00
		By Bank Charges	2,131.09
		By Audit Fee	2,360.00
			22,05,660.09
		Non - Recurring Expenses	
		By Computer with Accessories	8,891.00
		By Electrical Equip. & Fittings	1,385.00
		By Furniture & Fixtures	1,550.00
		By Sports Equipments	5,440.00
		By Utensils	2,900.00
		By By Fixed Deposit with Bank	1,00,000.00
			1,20,166.00
		By Closing Balance:	
		Cash-in-Hand	10,532.00
		Cash-at-Bank: (Annex-01)	
		A/C. No:-S.B - 6199(Union Bank)	22,48,687.73
			22,59,219.73
	<u>45,85,045.82</u>		<u>45,85,045.82</u>

AUDITORS REPORT

We have audited the above Receipt and Payment Account for the year ended 31st March 2022 and report that they are in agreement with the books of account and other documents produced before us.

For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants


(CA N.C. PRUSTY)
Partner
M.NO-058396

Bhubaneswar
Date:27.08.2022



PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

Annexure: - 01

STATEMENT OF BANK BOOK FOR THE YEAR - 2021-2022

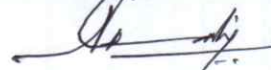
AMOUNT IN RS.

Account No: S.B. - 6199 of Union Bank of India, Puri

Opening Balance as on 01.04.2021		10,77,794.82
Add: Fees Collected from Students	34,75,183.00	
Interest Accrued during the year	<u>30,340.00</u>	35,05,523.00
		<u>45,83,317.82</u>
Less: Bank Charges	2,131.09	
Withdrawn during the year	<u>23,32,499.00</u>	23,34,630.09
Closing Balance as on 31.03.2022		<u><u>22,48,687.73</u></u>

Bhubaneswar
Date:27.08.2022

For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants



(CA N.C.PRUSTY)
Partner
M.NO-058396



PRASHANTI INTERNATIONAL SCHOOL
GIRINARIBANTA, LOKANATH ROAD
PURI-752001(ORISSA)

Annexure: - 02

DEPRECIATION SCHEDULE FOR THE YEAR 2021-2022

Sl. No.	Particulars	Opening Balance as on 01.04.2021	Addition during the year		Total	% of Depreciation	Depreciation	Assets Sold	Closing Balance as on 31.03.2022
			More than 180 Days	Less than 180 Days					
1	Computer with Accessories	3,145.00		8,891.00	8,891.00	40%	3,037.00	-	8,999.00
2	Electrical Equip. & Fittings	1,988.00	1,385.00	-	1,385.00	10%	338.00	-	3,035.00
3	Furniture & Fixtures	94,308.00	1,550.00	-	1,550.00	10%	9,586.00	-	86,272.00
4	Library Books	2,502.00	-	-	-	10%	251.00	-	2,251.00
5	Music Instruments	1,036.00	-	-	-	10%	104.00	-	932.00
6	Office Equipments	2,872.00	-	-	-	10%	288.00	-	2,584.00
7	Sports Equipments	5,076.00	5,440.00	-	5,440.00	10%	1,052.00	-	9,464.00
8	Utensils	-	-	2,900.00	2,900.00	10%	145.00	-	2,755.00
	Total	1,10,927.00	8,375.00	11,791.00	20,166.00		14,801.00	-	1,16,292.00

AMOUNT IN RS.

Bhubaneswar
Date: 27.08.2022

For SANTOSH K. AGRAWALLA & ASSOCIATES
Chartered Accountants



(CA N.C. PRUSTY)
Partner
M.NO-058396